



## AGENDA

MBTA ADVISORY BOARD  
**BUDGET & AUDIT COMMITTEE**  
October 16, 2023

Meeting 10:00 AM – 11:00 AM

<https://us02web.zoom.us/j/81873543571?pwd=TmEyL05CQUxlbjc0TDZtbkNldkFUT09>

Meeting ID: 818 7354 3571      Passcode: 636351

In accordance with M.G.L. c. 30A, §§ 18-20 and 940 C.M.R. 29.03, as amended by § 4 of Chapter 107 of the Acts of 2022 and § 40 of Chapter 2 of the Acts of 2023, notice is hereby given of an open meeting of the MBTA Advisory Board or one of its committees to be held remotely on the above-captioned date.

**A. Call to order**, Colette Aufranc (Wellesley) – Chair

**B. Roll call** of committee members:

Town of Brookline	Robert King, P.E.	City of Newburyport	Andrew Levine
Town of Lakeville	Lia Fabian	City of Quincy	Frank Tramontozzi, P.E.
City of Medford	Steve Smirti	Town of Sudbury	Daniel Carty
		Town of Wellesley	Colette Aufranc (Chair)

**C.** Committee member introductions, and committee organization including possible action to elect a Vice Chair

**D.** Discussion and action on the **minutes** of the July 13, 2023 meeting.

**E.** Summary of **unbudgeted expenses** approved since last meeting:

- Community Paradigm

**F. Budget vs. Actuals:** September 2023

**G.** Discussion and action on **employee retirement liabilities**

**H.** Discussion and action on a **response to the CY19 and 20 audits.**

**I.** Discussion of MBTA Advisory Board **historical revenue.**



## **J. Internal 2024 budget preliminary discussion**

## **K. Old Business**

- Insurance update- bring workers comp under Deland Gibson
- HR manual/employee policy update
- Santander Bank: Money market account, government banking

## **L. New Business:**

- Update on accounting decisions since last meeting
  - i. Deferred revenue write-off
  - ii. Vacation time accrual accounting

## **M. Upcoming Meetings:**

- November 13, 2023
- January 8, 2024
- February 26, 2024
- April 1, 2024
- May 13, 2024
- June 24, 2024
- September 9, 2024
- October 24, 2024
- December 2, 2024

## **N. Adjourn – Chair**

Note: This agenda has been prepared in advance and does not necessarily include all matters which may be taken up at this meeting.

Note: This meeting is accessible to people with disabilities. For accommodation or language assistance requests, please contact Amira Patterson at [apatterson@mbtaadvisoryboard.gov](mailto:apatterson@mbtaadvisoryboard.gov). Requests should be made as soon as possible.

Note: A version of this notice was posted on October 11, 2023 at or before 4:00 PM. A copy of this notice has been transmitted by electronic mail to the Secretary of the Commonwealth, Regulations Division ([regs@sec.state.ma.us](mailto:regs@sec.state.ma.us)).