



AGENDA

MBTA ADVISORY BOARD BUDGET & AUDIT COMMITTEE

December 08, 2025
10:00 AM – 11:00 AM

<https://us02web.zoom.us/j/83974462461?pwd=YmXUawyQbFujosNExq9Gh8SdrqvVte.1>

Meeting ID: 839 7446 2461

In accordance with G.L. c. 30A, §§ 18-20 and 940 C.M.R. 29.03, as most recently amended by §1 of Chapter 2 of the Acts of 2025, notice is hereby given of an open meeting of the MBTA Advisory Board or one of its committees to be held remotely on the above-captioned date.

- A. Call to order & Roll Call:** Colette Aufranc (Wellesley) – Chair
- B. Public Comment.**
- C. Minutes:** Discussion and action on the minutes of the [09/09/2024](#) and [12/09/2024](#) committee meeting minutes.
- D. Financial Update:**
 - 1. Budget v Actual for the period 1/1/2025 - 11/30/2025.
 - 2. Monthly reconciliation report update.
 - 3. Projected 2025 surplus and cash reserves
 - 4. Reserve Policy review
- E. 2026 Draft Internal Budget Review:** Discussion and possible action to approve the draft 2026 Internal Budget.
- F. Old Business:** CY2022, and/or CY2023 audit/review discussion.
- G. New Business:**
 - 1. Initial review of 2026 Advisory Board internal budget.
 - 2. Discussion and possible action to authorize the Executive Director or his designee to solicit relevant firms to conduct audits/reviews of the organization's financials for the period 01/01/2024-12/31/2024 and 01/01/2025-12/31/2025.



H. Upcoming Meetings: Full MBTA Advisory Board meeting December 17, 10AM via zoom.

I. Adjourn: Chair

Note: This agenda has been prepared in advance and does not necessarily include all matters which may be taken up at this meeting. This meeting is accessible to people with disabilities. For accommodation or language assistance requests, please email info@mbtaadvisoryboard.gov. Requests should be made as soon as possible. A version of this notice was posted on **December 3, 2024 at or before 4:00 PM**. A copy of this notice has been transmitted by electronic mail to the Secretary of the Commonwealth, Regulations Division (regs@sec.state.ma.us).